

Financial Information

| | FY 2020 | FY 2019 | FY 2018 |
|---|---------|---------|---------|
| Ending month of fiscal year: | June | June | June |
| Last completed audit year: | 2020 | 2019 | 2018 |
| Did you receive your most recent final audit report within six months of the close of your fiscal year? | Yes | Yes | Yes |
| Was your most recent financial audit opinion UNQUALIFIED? | Yes | Yes | Yes |
| Did your most recent audit report include a going concern disclosure in the opinion or footnotes? | No | No | No |

Public Composite Financial Index

Primary Reserve Ratio Calculation

| | FY 2020 | FY 2019 | FY 2018 |
|---|--------------|--------------|--------------|
| Institution unrestricted net assets | -23351443.00 | -68056895.00 | -41157134.00 |
| Institution expendable restricted net assets | -16378237.00 | -13479406.00 | -12315821.00 |
| Component Unit (C.U.) unrestricted net assets | 19388974.00 | 19287569.00 | 18474105.00 |
| C.U. temporary restricted net assets | 5499898.00 | 5307107.00 | 3915847.00 |
| C.U. net investment in plant | 1388601.00 | 1448533.00 | 1508465.00 |
| Numerator Total | -16229409.00 | -58390158.00 | -32591468.00 |
| Institution operating expenses | 107728106.00 | 173337988.00 | 159762364.00 |
| Institution non-operating expenses | 0.00 | 0.00 | 0.00 |
| C.U. total expenses | 2160691.00 | 1964174.00 | 2506724.00 |
| Denominator Total | 109888797.00 | 175302162.00 | 162269088.00 |
| Primary reserve ratio | -0.15 | -0.33 | -0.20 |
| Primary reserve strength | -1.11 | -2.50 | -1.51 |
| Primary reserve weight | 0.35 | 0.35 | 0.35 |
| Primary reserve CFI | -0.39 | -0.88 | -0.53 |

Net Operating Revenue Ratio Calculation

| | FY 2020 | FY 2019 | FY 2018 |
|--|--------------|--------------|--------------|
| Institution operating income (loss) | -26630556.00 | -86107775.00 | -71278941.00 |
| Institution net non-operating revenues | 63339359.00 | 55142503.00 | 56207559.00 |
| C.U. change in unrestricted net assets | 535188.00 | 1167466.00 | 1529482.00 |
| Numerator Total | 37243991.00 | -29797806.00 | -13541900.00 |
| Institution operating revenues | 81097550.00 | 87230213.00 | 88483423.00 |
| Institution non-operating revenues | 63339359.00 | 55142503.00 | 56207559.00 |
| C.U. total unrestricted revenues | 2695879.00 | 2198282.00 | 4036117.00 |
| Denominator Total | 147132788.00 | 144570998.00 | 148727099.00 |
| Net operating revenue ratio | 0.25 | -0.21 | -0.09 |
| Net operating revenue strength | 10.00 | -4.00 | -4.00 |
| Net operating revenue weight | 0.10 | 0.10 | 0.10 |
| Net operating revenue CFI | 1.00 | -0.40 | -0.40 |

Viability Ratio Calculation

| | FY 2020 | FY 2019 | FY 2018 |
|--|--------------|--------------|--------------|
| Expendable net assets (from Primary Reserve Numerator) | -16229409.00 | -58390158.00 | -32591468.00 |
| Institution long-term debt (total project-related debt) | 18980343.00 | 9927649.00 | 10543337.00 |
| C.U. long-term debt (total project-related debt) | 0.00 | 0.00 | 0.00 |
| Total long-term + C.U. debt (total project-related debt) | 18980343.00 | 9927649.00 | 10543337.00 |
| Viability ratio | -0.86 | -5.88 | -3.09 |
| Viability strength | -2.05 | -4.00 | -4.00 |

| | | | |
|------------------|-------|-------|-------|
| Viability weight | 0.35 | 0.35 | 0.35 |
| Viability CFI | -0.72 | -1.40 | -1.40 |

Return on Net Assets Ratio Calculation

| | FY 2020 | FY 2019 | FY 2018 |
|--|--------------|--------------|--------------|
| Change in net assets plus C.U. change in net assets | 37243991.00 | -29797806.00 | -13541900.00 |
| Total net assets + C.U. total net assets (beginning of year) | 146669304.00 | 176467110.00 | 202131041.00 |
| Return on net assets ratio | 0.25 | -0.17 | -0.07 |
| Return on net assets strength | 10.00 | -4.00 | -3.35 |
| Return on net assets weight | 0.20 | 0.20 | 0.20 |
| Return on net assets CFI | 2.00 | -0.80 | -0.67 |

| | FY 2020 | FY 2019 | FY 2018 |
|---|---------|---------|---------|
| Total Composite Financial Indicator Score | 1.89 | -3.48 | -3.00 |
| Comments | | | . |

Public Composite Financial Index (Excluding GASB 68 and 75)

GASB Primary Reserve Ratio Calculation

| | FY 2020 | FY 2019 | FY 2018 |
|---|-------------|-------------|-------------|
| Institution unrestricted net assets | 61355227.00 | 53213231.00 | 57675428.00 |
| Institution expendable restricted net assets | 14255556.00 | 11894742.00 | 458578.00 |
| Component Unit (C.U.) unrestricted net assets | 19388974.00 | 19287569.00 | 18474105.00 |
| C.U. temporary restricted net assets | 5499898.00 | 5307107.00 | 3915847.00 |

| | | | |
|------------------------------------|--------------|--------------|--------------|
| C.U. net investment in plant | 1388601.00 | 1448533.00 | 1508465.00 |
| Numerator Total | 99111054.00 | 88254116.00 | 79015493.00 |
| Institution operating expenses | 143538926.00 | 141616132.00 | 143188705.00 |
| Institution non-operating expenses | 0.00 | 0.00 | 0.00 |
| C.U. total expenses | 2160691.00 | 1964174.00 | 2506724.00 |
| Denominator Total | 145699617.00 | 143580306.00 | 145695429.00 |
| Primary reserve ratio | 0.68 | 0.61 | 0.54 |
| Primary reserve strength | 5.11 | 4.62 | 4.08 |
| Primary reserve weight | 0.35 | 0.35 | 0.35 |
| Primary reserve CFI | 1.79 | 1.62 | 1.43 |

GASB Net Operating Revenue Ratio Calculation

| | FY 2020 | FY 2019 | FY 2018 |
|--|--------------|--------------|--------------|
| Institution operating income (loss) | -62441372.00 | -58654324.00 | -54705282.00 |
| Institution net non-operating revenues | 63339359.00 | 55142503.00 | 56207559.00 |
| C.U. change in unrestricted net assets | 535188.00 | 1167466.00 | 1529482.00 |
| Numerator Total | 1433175.00 | -2344355.00 | 3031759.00 |
| Institution operating revenues | 81097553.00 | 87230213.00 | 88483423.00 |
| Institution non-operating revenues | 63339359.00 | 55142503.00 | 56207559.00 |
| C.U. total unrestricted revenues | 2695879.00 | 2198282.00 | 4036117.00 |
| Denominator Total | 147132791.00 | 144570998.00 | 148727099.00 |
| Net operating revenue ratio | 0.01 | -0.02 | 0.02 |
| Net operating revenue strength | 0.75 | -1.25 | 1.57 |
| Net operating revenue weight | 0.10 | 0.10 | 0.10 |
| Net operating revenue CFI | 0.07 | -0.12 | 0.16 |

GASB Viability Ratio Calculation

| | FY 2020 | FY 2019 | FY 2018 |
|--|-------------|-------------|-------------|
| Expendable net assets (from Primary Reserve Numerator) | 99111054.00 | 88254116.00 | 79015493.00 |
| Institution long-term debt (total project-related debt) | 18980343.00 | 9927649.00 | 10543337.00 |
| C.U. long-term debt (total project-related debt) | 0.00 | 0.00 | 0.00 |
| Total long-term + C.U. debt (total project-related debt) | 18980343.00 | 9927649.00 | 10543337.00 |
| Viability ratio | 5.22 | 8.89 | 7.49 |
| Viability strength | 10.00 | 10.00 | 10.00 |
| Viability weight | 0.35 | 0.35 | 0.35 |
| Viability CFI | 3.50 | 3.50 | 3.50 |

GASB Return on Net Assets Ratio Calculation

| | FY 2020 | FY 2019 | FY 2018 |
|--|--------------|--------------|--------------|
| Change in net assets plus C.U. change in net assets | 1433173.00 | -3722251.00 | 1502277.00 |
| Total net assets + C.U. total net assets (beginning of year) | 291760749.00 | 267647304.00 | 260132039.00 |
| Return on net assets ratio | 0.00 | -0.01 | 0.01 |
| Return on net assets strength | 0.25 | -0.70 | 0.29 |
| Return on net assets weight | 0.20 | 0.20 | 0.20 |
| Return on net assets CFI | 0.05 | -0.14 | 0.06 |

| | FY 2020 | FY 2019 | FY 2018 |
|---|---------|---------|---------|
| Total Composite Financial Indicator Score | 5.41 | 4.86 | 5.15 |
| Comments | | | . |