

Institutional Update 2020-2021

San Juan College(1506)

Institutional Update 2020-2021

Instructions

- **To complete this section, utilize your last complete fiscal year audit.**
 - **Please Note:** Public institutions will be required to submit financial data twice. In the first section, institutions will be asked to submit data directly from their audited financial statements, which will include the impact of GASB 68 and GASB 75. (GASB 68 and GASB 75 are Statements on Accounting and Financial Reporting for Pensions issued by the Governmental Accounting Standards Board.)
 - For the second section, institutions are asked to submit data adjusted to exclude the impact of GASB 68 and GASB75.
- Guidelines and illustrations regarding the financial ratios for public institutions are found in Strategic Financial Analysis for Higher Education, 7th ed.
- Use HLC's [Composite Financial Index worksheet](#) to calculate this index.
- **Note:** all strength factors are limited to a scale of -4 to 10.
- For all entries, if a corresponding number does not apply, enter 0 (zero). Blank entries will not be accepted.
- There are four sections for each year. Be sure to enter all information.
- The Viability strength factor is set to 10 when there is no long-term debt.
- Only data for the current data collection year can be updated. Data from the previous two years are shown for informational purposes only. Contact inst-update@hlcommission.org to raise a concern about data from previous years.

Please note: HLC reserves the right to request an audit to validate an institution's self-reported ratio scores.

Numerator Total

Same total as in viability.

Change in Net Value

Consolidated amounts should be used, if available.

Institutional Long-Term Debt

Information not obtained from the financial statements directly since this information is usually contained in the notes.

If you have additional questions, please review the [Help page](#) (see the question mark icon in the upper right-hand corner). You may also contact HLC by selecting the envelope icon.

Primary Reserve Ratio Calculation

	FY 2020	FY 2019	FY 2018
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Institution unrestricted net assets	-57072447.00	-85930510.00	-83782589.00
Institution expendable restricted net assets	5318955.00	4428145.00	6873711.00
Component Unit (C.U.) unrestricted net assets	7647628.00	7807191.00	7832080.00
C.U. temporary restricted net assets	1283061.00	1338043.00	1343151.00
C.U. net investment in plant	2106995.00	2250692.00	2394570.00
Numerator Total	-44929798.00	-74607823.00	-70128217.00
Institution operating expenses	42496585.00	75491623.00	79932117.00
Institution non-operating expenses	1773397.00	2046977.00	1964002.00
C.U. total expenses	1868419.00	2045968.00	2163764.00
Denominator Total	46138401.00	79584568.00	84059883.00
Primary reserve ratio	-0.97	-0.94	-0.83
Primary reserve strength	-4.00	-4.00	-4.00
Primary reserve weight	0.35	0.35	0.35
Primary reserve CFI	-1.40	-1.40	-1.40

Net Operating Revenue Ratio Calculation

	FY 2020	FY 2019	FY 2018
Institution operating income (loss)	-23858164.00	-57173012.00	-60986656.00
Institution net non-operating revenues	50781143.00	49194407.00	48440622.00
C.U. change in unrestricted net assets	-159563.00	-24889.00	266975.00
Numerator Total	26763416.00	-8003494.00	-12279059.00
Institution operating revenues	18638421.00	18318611.00	18945461.00
Institution non-operating revenues	52554540.00	51241384.00	50404624.00
C.U. total unrestricted revenues	698416.00	956904.00	631936.00
Denominator Total	71891377.00	70516899.00	69982021.00
Net operating revenue ratio	0.37	-0.11	-0.18
Net operating revenue strength	10.00	-4.00	-4.00

Net operating revenue weight	0.10	0.10	0.10
Net operating revenue CFI	1.00	-0.40	-0.40

Viability Ratio Calculation

	FY 2020	FY 2019	FY 2018
Expendable net assets (from Primary Reserve Numerator)	-44929798.00	-74607823.00	-70128217.00
Institution long-term debt (total project-related debt)	18610490.00	20399258.00	17269169.00
C.U. long-term debt (total project-related debt)	0.00	0.00	0.00
Total long-term + C.U. debt (total project-related debt)	18610490.00	20399258.00	17269169.00
Viability ratio	-2.41	-3.66	-4.06
Viability strength	-4.00	-4.00	-4.00
Viability weight	0.35	0.35	0.35
Viability CFI	-1.40	-1.40	-1.40

Return on Net Assets Ratio Calculation

	FY 2020	FY 2019	FY 2018
Change in net assets plus C.U. change in net assets	28955252.00	-6904393.00	-8580497.00
Total net assets + C.U. total net assets (beginning of year)	7215205.00	14119598.00	22700095.00
Return on net assets ratio	4.01	-0.49	-0.38
Return on net assets strength	10.00	-4.00	-4.00
Return on net assets weight	0.20	0.20	0.20
Return on net assets CFI	2.00	-0.80	-0.80

	FY 2020	FY 2019	FY 2018
Total Composite Financial Indicator Score	0.20	-4.00	-4.00
Comments	The College's Operating Income increased significantly due to a \$29.3 Million credit reduction of benefit expenses attributable to decreases in its share of Net Pension Liability of the State of New Mexico Educational Retirement Board defined-benefit pension plan and also its Retiree Health Trust Other Post Employment Benefit (OPEB) plan.	-	

Public Composite Financial Index (Excluding GASB 68 and 75)

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Numerator Total
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GASB Primary Reserve Ratio Calculation

	FY 2020	FY 2019	FY 2018
Institution unrestricted net assets	20479952.00	20922436.00	17014504.00
Institution expendable restricted net assets	5318955.00	4428145.00	6873711.00

Component Unit (C.U.) unrestricted net assets	7647628.00	7807191.00	7832080.00
C.U. temporary restricted net assets	1283061.00	1338043.00	1343151.00
C.U. net investment in plant	2106995.00	2250692.00	2394570.00
Numerator Total	32622601.00	32245123.00	30668876.00
Institution operating expenses	71797132.00	69435770.00	68973780.00
Institution non-operating expenses	1773397.00	2046977.00	1964002.00
C.U. total expenses	1868419.00	2045968.00	2163764.00
Denominator Total	75438948.00	73528715.00	73101546.00
Primary reserve ratio	0.43	0.44	0.42
Primary reserve strength	3.25	3.30	3.15
Primary reserve weight	0.35	0.35	0.35
Primary reserve CFI	1.14	1.15	1.10

GASB Net Operating Revenue Ratio Calculation

	FY 2020	FY 2019	FY 2018
Institution operating income (loss)	-53158711.00	-51117159.00	-50028319.00
Institution net non-operating revenues	50781143.00	49194407.00	48440622.00
C.U. change in unrestricted net assets	-159563.00	-24889.00	266975.00
Numerator Total	-2537131.00	-1947641.00	-1320722.00
Institution operating revenues	18638421.00	18318611.00	18945461.00
Institution non-operating revenues	52554540.00	51241384.00	50404624.00
C.U. total unrestricted revenues	698416.00	956904.00	631936.00
Denominator Total	71891377.00	70516899.00	69982021.00
Net operating revenue ratio	-0.04	-0.03	-0.02
Net operating revenue strength	-2.71	-2.12	-1.45
Net operating revenue weight	0.10	0.10	0.10
Net operating revenue CFI	-0.27	-0.21	-0.15

GASB Viability Ratio Calculation

	FY 2020	FY 2019	FY 2018
Expendable net assets (from Primary Reserve Numerator)	32622601.00	32245123.00	30668876.00
Institution long-term debt (total project-related debt)	18610490.00	20399228.00	17269169.00
C.U. long-term debt (total project-related debt)	0.00	0.00	0.00
Total long-term + C.U. debt (total project-related debt)	18610490.00	20399228.00	17269169.00
Viability ratio	1.75	1.58	1.78
Viability strength	4.20	3.79	4.26
Viability weight	0.35	0.35	0.35
Viability CFI	1.47	1.33	1.49

GASB Return on Net Assets Ratio Calculation

	FY 2020	FY 2019	FY 2018
Change in net assets plus C.U. change in net assets	345295.00	-848540.00	2377840.00
Total net assets + C.U. total net assets (beginning of year)	114068151.00	114916691.00	112538851.00
Return on net assets ratio	0.00	-0.01	0.02
Return on net assets strength	0.15	-0.37	1.06
Return on net assets weight	0.20	0.20	0.20
Return on net assets CFI	0.03	-0.07	0.21

	FY 2020	FY 2019	FY 2018
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Total Composite Financial Indicator Score	2.37	2.20	2.65
Comments		-	