

***Institutional Update 2020-2021***

**University of New Mexico(1511)**

**Institutional Update 2020-2021**

## Financial Information

### Instructions

- Only information for the current data collection year can be updated. Data from previous years are shown for informational purposes only. Contact [inst-update@hlcommission.org](mailto:inst-update@hlcommission.org) to raise a concern about data from previous years.

If you have additional questions, please review the [Help page](#) (see the question mark icon in the upper right-hand corner). You may also contact HLC by selecting the envelope icon.

	FY 2020	FY 2019	FY 2018
Ending month of fiscal year:	June	June	June
Last completed audit year:	2020	2019	2018
Did you receive your most recent final audit report within six months of the close of your fiscal year?	Yes	Yes	Yes
Was your most recent financial audit opinion UNQUALIFIED?	Yes	Yes	Yes
Did your most recent audit report include a going concern disclosure in the opinion or footnotes?	No	No	No

## Instructions

- **To complete this section, utilize your last complete fiscal year audit.**
  - **Please Note:** Public institutions will be required to submit financial data twice. In the first section, institutions will be asked to submit data directly from their audited financial statements, which will include the impact of GASB 68 and GASB 75. (GASB 68 and GASB 75 are Statements on Accounting and Financial Reporting for Pensions issued by the Governmental Accounting Standards Board.)
  - For the second section, institutions are asked to submit data adjusted to exclude the impact of GASB 68 and GASB75.
- Guidelines and illustrations regarding the financial ratios for public institutions are found in Strategic Financial Analysis for Higher Education, 7th ed.
- Use HLC's [Composite Financial Index worksheet](#) to calculate this index.
- **Note:** all strength factors are limited to a scale of -4 to 10.
- For all entries, if a corresponding number does not apply, enter 0 (zero). Blank entries will not be accepted.
- There are four sections for each year. Be sure to enter all information.
- The Viability strength factor is set to 10 when there is no long-term debt.
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**Please note:** HLC reserves the right to request an audit to validate an institution's self-reported ratio scores.

### Numerator Total

Same total as in viability.

### Change in Net Value

Consolidated amounts should be used, if available.

### Institutional Long-Term Debt

Information not obtained from the financial statements directly since this information is usually contained in the notes.

If you have additional questions, please review the [Help page](#) (see the question mark icon in the upper right-hand corner). You may also contact HLC by selecting the envelope icon.

## Primary Reserve Ratio Calculation

	FY 2020	FY 2019	FY 2018
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Institution unrestricted net assets	-176401580.00	-766347134.00	-537872985.00
Institution expendable restricted net assets	27987080.00	23554780.00	23203314.00
Component Unit (C.U.) unrestricted net assets	18005067.00	17567183.00	16346743.00
C.U. temporary restricted net assets	0.00	0.00	0.00
C.U. net investment in plant	0.00	0.00	19262.00
Numerator Total	-130409433.00	-725225171.00	-498342190.00
Institution operating expenses	2088544470.00	2704673262.00	2549466120.00
Institution non-operating expenses	21316930.00	24542710.00	29538474.00
C.U. total expenses	55325749.00	50510747.00	52372912.00
Denominator Total	2165187149.00	2779726719.00	2631377506.00
Primary reserve ratio	-0.06	-0.26	-0.19
Primary reserve strength	-0.45	-1.96	-1.42
Primary reserve weight	0.35	0.35	0.35
Primary reserve CFI	-0.16	-0.69	-0.50

## Net Operating Revenue Ratio Calculation

	FY 2020	FY 2019	FY 2018
Institution operating income (loss)	-38164967.00	-790759078.00	-723231597.00
Institution net non-operating revenues	615037738.00	553322519.00	513089352.00
C.U. change in unrestricted net assets	437884.00	1220440.00	2035888.00
Numerator Total	577310655.00	-236216119.00	-208106357.00
Institution operating revenues	2050379503.00	1913914184.00	1826234523.00
Institution non-operating revenues	636354668.00	577865229.00	542627826.00
C.U. total unrestricted revenues	21798333.00	23575341.00	23328940.00
Denominator Total	2708532504.00	2515354754.00	2392191289.00
Net operating revenue ratio	0.21	-0.09	-0.09
Net operating revenue strength	10.00	-4.00	-4.00

Net operating revenue weight	0.10	0.10	0.10
Net operating revenue CFI	1.00	-0.40	-0.40

## Viability Ratio Calculation

	FY 2020	FY 2019	FY 2018
Expendable net assets (from Primary Reserve Numerator)	-130409433.00	-725225171.00	-498342190.00
Institution long-term debt (total project-related debt)	594013433.00	629781556.00	691242463.00
C.U. long-term debt (total project-related debt)	0.00	0.00	0.00
Total long-term + C.U. debt (total project-related debt)	594013433.00	629781556.00	691242463.00
Viability ratio	-0.22	-1.15	-0.72
Viability strength	-0.53	-2.76	-1.73
Viability weight	0.35	0.35	0.35
Viability CFI	-0.18	-0.97	-0.61

## Return on Net Assets Ratio Calculation

	FY 2020	FY 2019	FY 2018
Change in net assets plus C.U. change in net assets	625395232.00	-168571163.00	-162251637.00
Total net assets + C.U. total net assets (beginning of year)	496710433.00	665281596.00	827533233.00
Return on net assets ratio	1.26	-0.25	-0.20
Return on net assets strength	10.00	-4.00	-4.00
Return on net assets weight	0.20	0.20	0.20
Return on net assets CFI	2.00	-0.80	-0.80

	FY 2020	FY 2019	FY 2018
Total Composite Financial Indicator Score	2.66	-2.86	-2.31
Comments	Includes adjustment for GASB 68 and GASB 75	Includes adjustments for GASB 68 and GASB 75	Includes adjustment for GASB 68 and GASB 75

## Public Composite Financial Index (Excluding GASB 68 and 75)

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Numerator Total  
Same total as in viability.

Change in Net Value  
Consolidated amounts should be used, if available.

Institutional Long-Term Debt  
Information not obtained from the financial statements directly since this information is usually contained in the notes.

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### GASB Primary Reserve Ratio Calculation

	FY 2020	FY 2019	FY 2018
Institution unrestricted net assets	1014510696.00	895533784.00	841627828.00
Institution expendable restricted net assets	27987080.00	23554780.00	23203314.00

Component Unit (C.U.) unrestricted net assets	18005067.00	17567183.00	16346743.00
C.U. temporary restricted net assets	0.00	0.00	0.00
C.U. net investment in plant	0.00	0.00	19262.00
Numerator Total	1060502843.00	936655747.00	881158623.00
Institution operating expenses	2559513112.00	2422293157.00	2302369223.00
Institution non-operating expenses	21316930.00	24542710.00	29538474.00
C.U. total expenses	55325749.00	50510747.00	52372912.00
Denominator Total	2636155791.00	2497346614.00	2384280609.00
Primary reserve ratio	0.40	0.38	0.37
Primary reserve strength	3.02	2.82	2.78
Primary reserve weight	0.35	0.35	0.35
Primary reserve CFI	1.06	0.99	0.97

## GASB Net Operating Revenue Ratio Calculation

	FY 2020	FY 2019	FY 2018
Institution operating income (loss)	-509133609.00	-508378973.00	-476134700.00
Institution net non-operating revenues	615037738.00	553322519.00	513089352.00
C.U. change in unrestricted net assets	437884.00	1220440.00	2035888.00
Numerator Total	106342013.00	46163986.00	38990540.00
Institution operating revenues	2050379503.00	1913914184.00	1826234523.00
Institution non-operating revenues	636354668.00	577865229.00	542627826.00
C.U. total unrestricted revenues	21798333.00	23575341.00	23328940.00
Denominator Total	2708532504.00	2515354754.00	2392191289.00
Net operating revenue ratio	0.04	0.02	0.02
Net operating revenue strength	3.02	1.41	1.25
Net operating revenue weight	0.10	0.10	0.10
Net operating revenue CFI	0.30	0.14	0.13

## GASB Viability Ratio Calculation

	FY 2020	FY 2019	FY 2018
Expendable net assets (from Primary Reserve Numerator)	1060502843.00	936655747.00	881158623.00
Institution long-term debt (total project-related debt)	594013433.00	629781556.00	691242463.00
C.U. long-term debt (total project-related debt)	0.00	0.00	0.00
Total long-term + C.U. debt (total project-related debt)	594013433.00	629781556.00	691242463.00
Viability ratio	1.79	1.49	1.27
Viability strength	4.28	3.57	3.06
Viability weight	0.35	0.35	0.35
Viability CFI	1.50	1.25	1.07

## GASB Return on Net Assets Ratio Calculation

	FY 2020	FY 2019	FY 2018
Change in net assets plus C.U. change in net assets	154426590.00	113808972.00	84845260.00
Total net assets + C.U. total net assets (beginning of year)	2158591351.00	2044782409.00	1959937149.00
Return on net assets ratio	0.07	0.06	0.04
Return on net assets strength	3.58	2.78	2.16
Return on net assets weight	0.20	0.20	0.20
Return on net assets CFI	0.72	0.56	0.43

	FY 2020	FY 2019	FY 2018
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Total Composite Financial Indicator Score	3.58	2.94	2.60
Comments	Does not include the effects of GASB 68 and GASB 75	Does not include the effects of GASB 68 and GASB 75.	The University implemented GASB 75 in FY2018 - this reflects ITD adjustments for GASB 68 and GASB 75.